

**E-AUCTION SALE NOTICE**  
**IND-BARATH THERMAL POWER LIMITED (IN LIQUIDATION)**  
**(CIN: U40101TG2007PLC052232)**

**Regd. off: H No. 8-5-210/43, Plot No 44, Shiva Enclave, Old Bowenpally, Secunderabad, Rangareddi, Telangana-500011 (Plant address: Swaminatham Village, Ottapidaram, Swaminatham, Thoothukudi, Tamil Nadu, 628402)**

Notice is hereby given to the public in general in connection with the sale of assets of Ind-Barath Thermal Power Limited (in liquidation) ("Corporate Debtor") on piecemeal / collectively basis, offered by the Liquidator appointed by the Hon'ble NCLT, Hyderabad Bench vide order I.A. 1423 of 2022 in C.P. (IB) No. 747/7/HDB/2019 dated 31.03.2023 (date of receipt of order - 10.04.2023) under The Insolvency and Bankruptcy Code, 2016 ("Code").

The bidding shall take place through online e-auction service provider LinkStar Infosys Private Limited at [www.eauctions.co.in](http://www.eauctions.co.in); Email Id: [admin@eauctions.co.in](mailto:admin@eauctions.co.in) Mobile No.: +91 9870099713.

SR. NO.	PARTICULARS	DETAILS
1	Date and Time of Auction	<b>Date: February 14, 2024</b> <b>Time: 3:00 p.m. to 5:00 p.m. (with unlimited extension of 5 minutes)</b>
2	Address and e-mail of the Liquidator as registered with IBBI	<b>IBBI Reg. Address: C - 100, Sector - 2, Noida, Uttar Pradesh - 201301, India.</b> <b>Reg. email id: <a href="mailto:Deepak.maini@insolvencyservices.in">Deepak.maini@insolvencyservices.in</a></b>
3	Correspondence Address	<b>Address: C - 100, Sector - 2, Noida, Uttar Pradesh - 201301, India.</b> <b>Project specific email id: <a href="mailto:cirp.indbarath@gmail.com">cirp.indbarath@gmail.com</a></b>

Asset Description	Reserve price* (R.P) In Rs.	Earnest Money Deposit(EMD) in (Rs.)	Bid Incremental Value (Rs.)
<b>BLOCK -I **</b> 1.Buildings located at plant premises i.e., at Tuticorin, Tamil Nadu & 2. Plant & Machinery located at the plant premises i.e. at Tuticorin Tamil Nadu.	184,36,82,014	92,184,101	1,00,00,000
<b>BLOCK-II</b> Land (approx. 129.73 acres) located at Hankon Village, Karwar, Karnataka	14,49,50,736	72,47,537	50,00,000
<b>BLOCK - III</b> Securities and Financial Assets	5,56,93,040	27,84,652	10,00,000

\*The reserve price is exclusive of applicable Taxes, if any

**Important Notes:**

1. The sale shall be on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the sale shall be without any kind of warranties and indemnities. The sale is conducted under the provisions of the Insolvency and Bankruptcy Code and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 made thereunder.
2. The present Sale Notice must be read along with the E-Auction Process Documents wherein details of the process and timelines for submission of eligibility documents, site visit, due diligence etc. are outlined. The said E-Auction Process Document will be available on the website of e-auction service provider LinkStar Infosys Private Limited (Linkstar) website: [www.eauctions.co.in](http://www.eauctions.co.in) from January 12, 2024.
3. Interested bidders shall participate after **mandatorily** reading and agreeing to the relevant terms and conditions as prescribed in the E-Auction Process Document and accordingly, submit their expression of interest by **January 25, 2024** in the manner prescribed in the E-Auction Process Document.
4. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-Auction terms & conditions or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
5. As per proviso to sub-clause (f) of clause (1) of section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).
6. **\*\* Time of around nine months from Acceptance of LOI is permitted to the Successful Bidder for removal/lifting of Building and Plant & Machinery, subject to deposit of entire bid amount.**

Sd-

**Deepak Maini**

**IBBI/IPA-001/IP-P00676/2017-2018/11149**

**Liquidator of Ind-Barath Thermal Power Limited (in Liquidation)**

**E-mail ID: [Deepak.maini@insolvencyservices.in](mailto:Deepak.maini@insolvencyservices.in)**

**AFA Validity: November 19, 2024**

Date: January 12, 2024

Place: Noida, UP